

Investment Advisor ("IA") Information (This portion to be completed by IA.)

IA Firm Name (please print): _____
IA Master Account Number: _____ Service Team: _____

If you are an IRA beneficiary and are requesting an initial distribution from the decedent's IRA, please use the Inherited IRA Distribution Election Form.

1. Schwab Account Information

Type of Account: Traditional/Rollover IRA Inherited IRA SEP-IRA/SARSEP-IRA SIMPLE IRA Roth IRA ESA

Schwab Account Number

Account Holder's Name (First) _____ (Middle) _____ (Last) _____ Social Security/Tax ID Number _____

Check one: This is a new distribution request.
 This is a change to my periodic distribution request previously established in the amount of \$ _____.

2. Reason for Distribution (Refer to Section 8 on page 8.)

Please check ONLY one of the following. This information is required for IRS reporting purposes. If you authorize Schwab to make future distributions, you represent that the reason shown below will apply to these distributions, unless you notify Schwab of changes.

A. From a Traditional IRA, Rollover IRA, Inherited Traditional IRA, SEP-IRA, SARSEP-IRA or SIMPLE IRA only:

Normal Distribution (Code 7)
Use for a Normal Distribution when the taxpayer is age 59½ or older (including Required Minimum Distributions [RMDs] when the taxpayer is over age 70½), or for a distribution that will be rolled over to another IRA or an Employer Plan* within 60 days when the taxpayer is age 59½ or older, or for an IRA revocation when the taxpayer is age 59½ or older.

For Required Minimum Distributions (RMDs) only (choose one):

I **want** Schwab to calculate my RMD. (Please complete Section 3.) (RMD calculation is not available for inherited IRAs.)
 I **do not want** Schwab to calculate my RMD. (Please specify distribution amount in Section 5.)

Early Distribution (subject to 10% early withdrawal penalty) (Code 1)
Use for a distribution when the taxpayer has **not** reached age 59½ and no known exception under Section 72(t) applies, including a distribution that will be rolled over to another IRA or an Employer Plan* within 60 days when the taxpayer is younger than age 59½, or for an IRA revocation when the taxpayer is younger than age 59½.

Early Distribution (not subject to 10% early withdrawal penalty) (Code 2)
Use for a distribution when the taxpayer has not reached age 59½ but an exception under Section 72(t) applies, or for a Roth IRA conversion or reconversion when the taxpayer is younger than age 59½.

Disability Distribution, under age 59½ (Code 3)
Use for a distribution due to a disability under Section 72(m)(7).

Distribution from an Inherited Traditional IRA (Code 4)
Use only for distributions from an Inherited Traditional IRA. **Note:** To request an initial death distribution from a deceased account holder's IRA, please use the Inherited IRA Distribution Election Form.

Direct Rollover to an Employer Plan* (Code G)
Use only for a rollover to an Employer Plan. Provide the Employer Plan name and address in the spaces below. **Note:** This option is not available for Inherited IRAs or for IRA-to-IRA movement of money.

Employer Plan Name (or Schwab Qualified Retirement Plan Account Number, if applicable) Employer Plan Address

Early Distribution from a SIMPLE IRA (subject to 25% early withdrawal penalty) (Code S)
Use for a distribution from a SIMPLE IRA taken within two years of the date the first contribution was made if the taxpayer has not reached age 59½ and no exceptions to the early withdrawal penalty apply.

Conversion to a Roth IRA (Code 2 or 7)
If this is a reconversion of previously recharacterized assets, you may only reconvert to a Roth IRA the following calendar year or 30 days later, whichever is greater.

*"Employer Plan" means a qualified retirement plan, a 403(b) annuity or Custodial account, or a 457(b) eligible deferred compensation plan maintained by a state or any "political subdivision, agency or instrumentality thereof."

For Charles Schwab Use Only _____
Account Number



2. Reason for Distribution (Continued)**B. From a Roth IRA or Inherited Roth IRA only:**

- Qualified Distribution, five-year holding period completed** (Code Q)
Use when the taxpayer has reached age 59½ or is disabled.
- Qualified IRA Distribution, five-year holding period unknown** (Code T)
Use for a distribution if it is not known if the five-year holding period has been completed and the taxpayer has reached age 59½, or the taxpayer is disabled.
- Early Distribution (could be subject to 10% early withdrawal penalty)** (Code J)
Use for a distribution when the taxpayer has not reached age 59½ and no known exception under Section 72(t) applies. Distributions from Inherited Roth IRAs are not eligible.

C. From an Education Savings Account (ESA) only:

- ESA Distribution**
Use for a distribution from an ESA.

D. Withdrawal of Excess Contribution:

I am withdrawing the excess contribution I made on _____ for the tax year _____.
(mm/dd/yyyy) (yyyy)

The amount of the excess was \$ _____.

My tax-filing deadline is/was _____.
(mm/dd/yyyy)

Choose one:

- The amount of earnings I calculated was \$ _____.
- Calculate earnings on my excess contribution for me. By checking this circle, I accept the calculation method and earnings amount determined by Schwab to be accurate. The earnings are calculated based on a pro rata portion of the total earnings accumulated for the period of time from the original contribution. Schwab will use the IRS-approved calculation method as described in IRS Notice 2000-39 for contributions made for tax year 2003 and the IRS Final Regulations (Treas. Reg. 1.408-11) for contributions made for tax year 2004 and later.

Choose only one from Sections (1) or (2) below:**(1) From an IRA**

- This withdrawal is being made prior to the tax-filing deadline (including extensions) for the year in which the excess contribution was made. (Code 8/P)
- This withdrawal is being made after the tax-filing deadline (which does not include extensions), and my tax return was filed in a timely manner. A withdrawal of the excess can still be made no later than six (6) months after the due date for filing the tax return, not including extensions. (Code 8/P)
- Neither of the two choices above applies.†

(2) From an ESA

- This withdrawal is being made before June 1 of the taxable year following the taxable year in which the excess contribution was made.
- This withdrawal is being made on or after June 1 of the taxable year following the taxable year in which the excess contribution was made.

E. Transfer Pursuant to Divorce:

Complete this section for transfers of interest from one IRA or ESA account holder spouse to another under a divorce or separation instrument.

Note: Transfers of interest in an IRA or ESA from one spouse to another under a divorce or separation instrument are generally tax-free and are not reported to the IRS. Please call your Investment Advisor for information regarding the additional required documentation.

Please provide the following required information and documents:

- (1) Final divorce decree or separation instrument with judge's signature
- (2) Marital property settlement agreement
- (3) Letter of Authorization and Instruction signed by both parties, agreeing to specific asset division if settlement agreement is not current or not specific
- (4) Schwab IRA or ESA account number and telephone number for receiving party:

Recipient's Name (First)

(Middle)

(Last)

Recipient's Social Security/Tax ID Number

Recipient's Daytime Telephone Number

- (5) Schwab IRA or ESA Application (if interest is to be transferred to a new IRA or ESA at Schwab)
- (6) Contra Transfer of Account (TOA) form (if interest is to be transferred to an IRA or ESA at another financial institution)
- (7) IRA & ESA Distribution Request Form completed and signed by **receiving party** if recipient would like to take a distribution of the interest that has been transferred to a Schwab IRA or ESA after the divorce transfer has been processed. **Note:** If a distribution is made, the amount is subject to taxes and may be subject to a penalty. (See Section 8.)

† If you are removing an excess amount after your tax-filing deadline, including any extensions you received or could have received automatically, then the distribution must be reported as a Code 1, 7, J or T, and earnings are not distributed.

2. Reason for Distribution (Continued)

F. Income Distributions:

Complete this section to set up ongoing payments of income (dividends, interest and money market account income) from your Schwab IRA to your Schwab Bank account or to an account at another financial institution, to your non-retirement Schwab One® account, or to have payments mailed to you. (Select an Income Option, a Frequency and Start Date, and an Income Distribution Method, then go to Section 6.)

Select one: Implement new instructions. Change existing instructions. Terminate existing instructions.

(1) **Income Options** (Choose "All Income" in Option [a] below OR up to three income payment options from Option [b] below.)

Note: The maximum amount that can be transferred in a single transaction is \$500,000.

a. All Income Plan (All dividend, interest and money market account income will be consolidated into a single payment.)

OR

b. Flexible Income Plan

Dividends (includes capital gains distributions; will be consolidated into a single payment)

Interest (includes fixed income and CD; will be consolidated into a single payment)

Money Market (includes Schwab One Interest and Schwab Bank Interest; will be consolidated into a single payment)

(2) **Frequency and Start Date** (Check one frequency only and enter your preferred start date.)

Note: If frequency and start date are not provided, your account will be set up to begin paying income on the earliest available last business day of the month.

As Accrued (Your account will be debited on the first business day after the day on which income is credited to your account. Generally, your outside bank account will be credited one business day after the debit occurs.) (Available only for transfers to Schwab Bank or Other Financial Institution.)

Last Business Day of the Month (Income is aggregated on the last business day of each month, and your account is debited on the first business day of the next month [excluding December]. Generally, your outside bank account will be credited one business day after the debit occurs.)

Preferred Start Date: ____/____/____ and continue until notified otherwise.
mm/dd/yyyy

(3) **Income Distribution Method** (Please check ONLY one of the following options.) You may authorize your independent IA to initiate the following distributions on your behalf by completing Section 7.

a. **Distribute income to Schwab Bank or Other Financial Institution:**

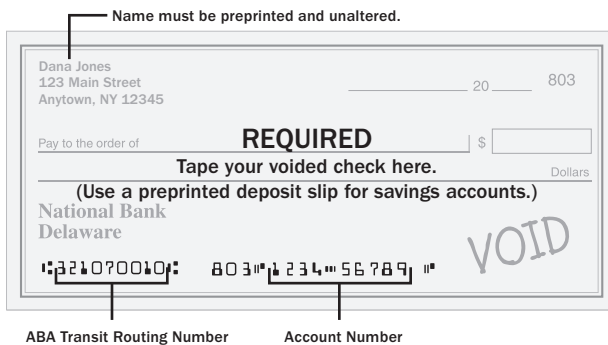
Schwab Bank or Other Financial Institution Information (Other Financial Institution must be an Automated Clearing House [ACH] member.)

Enter the information requested below for the account into which you want your income distribution payments to be electronically transferred.

ABA Transit Routing Number	Account Number
<input type="radio"/> Personal Checking Account <input type="radio"/> Personal Savings Account	
Account Type	

Account Owner(s)

Attach an original preprinted voided check (required).



Alternative acceptable documentation for accounts without checks:

- Preprinted deposit slip, which includes account title, account number, account type and ABA Transit Routing Number; or
- A letter from your Other Financial Institution, on its letterhead and signed by an officer, which includes account title, account number, account type and ABA Transit Routing Number.


For Charles Schwab Use Only <div style="text-align: right; margin-top: 5px;">Account Number _____</div>
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2. Reason for Distribution (Continued)

Schwab Account Holder: By signing this Agreement, I authorize the electronic transfer of funds between my Schwab account and my/our Schwab Bank or Other Financial Institution account specified ("the Service"), subject to the provisions of this Agreement and the Schwab Account or Schwab One® Account Agreement (collectively, the "Terms and Conditions") that I received at the time I opened my Schwab account. The Terms and Conditions will govern all transactions initiated in connection with the Service, and my/our use of such Service will confirm that I have received, reviewed and agreed to be bound by the Terms and Conditions, including, without limit, any amendments, until Schwab receives written or verbal notification from me (or either of us) of the Service's termination. Schwab must receive any such notification in a time and manner so as to give Schwab, Schwab Bank and the Other Financial Institution a reasonable opportunity to act on it.

Schwab Bank or Other Financial Institution Account Holders: I/we authorize Charles Schwab & Co., Inc. ("Schwab") to (i) initiate credit entries to my/our account indicated at Schwab Bank or Other Financial Institution, and (ii) to initiate reversals to my/our Schwab Bank or Other Financial Institution Account of erroneous or duplicate credit entries and to debit such account as appropriate. This authorization will remain in full force and effect until Schwab receives written or verbal notification from me (or either of us) of the Service's termination. Schwab must receive any such notification in a time and manner so as to give Schwab, Schwab Bank and the Other Financial Institution a reasonable opportunity to act on it.

 Signature: U.S. Bank/Other Financial Institution Account Holder _____ Print Name _____ Date _____
(mm/dd/yyyy)

 Signature: U.S. Bank/Other Financial Institution Account Holder _____ Print Name _____ Date _____
(mm/dd/yyyy)

- b. Transfer my income distribution to my non-retirement Schwab One account number: _____.
- c. Mail my income distributions to the address on my Schwab account.

3. Required Minimum Distribution

Complete this section only if you are age 70½ or older and you wish Schwab to calculate and distribute your Required Minimum Distribution (RMD).

If this is your first RMD request, list the tax year you are requesting.

This request is for tax year: _____ .
(yyyy)

Although an RMD amount must be calculated for all your IRAs, you can take an RMD from each account, or take the full amount from a single account.

A. Determining Your Life Expectancy Factor

The Uniform Lifetime Table will be used in the majority of cases. If you have a sole spouse beneficiary who is more than 10 years younger than you, the Joint Life Expectancy Table will be used.

(1) Your date of birth: _____
(mm/dd/yyyy)

Determining if Joint Life Expectancy applies:

(2) Is your spouse your sole beneficiary and more than 10 years younger than you? Yes No

If you answered "No," proceed to Section B below.

(3) Your spouse's date of birth: _____
(mm/dd/yyyy)

(4) Your spouse's name: _____

B. Fair Market Value (FMV) Adjustments

Check any of the following situations that apply to you and fill in the necessary information:

- If you transferred your IRA to Schwab from another firm in the current calendar year and have not yet taken the RMD for that account this year, indicate the FMV of that IRA as of December 31 of last year: \$ _____
- If you withdrew funds from an IRA after November 1 of the previous calendar year, and subsequently rolled the funds into the IRA identified in Section 1 in the current calendar year (60-day rollover), indicate the amount of the rollover: \$ _____
- If you completed a Roth conversion in the previous calendar year, did you recharacterize any or all of that conversion and transfer it to the IRA identified in Section 1 in the current calendar year? Yes No

Note: If you remove your RMD and later recharacterize a prior-year contribution, you must recalculate your year-end FMV to include the recharacterization plus attributable earnings.

- If you would like your RMD calculated for IRA assets held outside of Schwab, indicate the FMV of your IRA(s) as of December 31 of last year:

Custodian Name: _____ FMV \$ _____

Custodian Name: _____ FMV \$ _____

Custodian Name: _____ FMV \$ _____

C. Distribution Instructions

- Calculate only. No distribution at this time. (Go to Section 8 and sign.)
- Calculate and distribute my RMD from this Schwab IRA only.
- Calculate and distribute my RMD from this Schwab IRA, including the outside IRA assets listed in Section 3B above.

4. Distribution Method (Please select one.)

Indicate your delivery instructions here. If you do not complete this section, Schwab will automatically mail your distribution (a check and/or securities certificates) to the address listed on your Schwab IRA.

You may authorize your independent IA to initiate the following distributions on your behalf by completing Section 7.

A. Transfer my distribution assets (listed in Section 5) to my Schwab account.

Account Number: _____

Name(s) on Schwab Account (List all names on the account.)

B. Convert my IRA assets to my Schwab Roth IRA.

Use this option only if you are converting your Traditional IRA, SEP-IRA or SIMPLE IRA.

Schwab Roth IRA Account Number: _____

C. Mail my distribution. (A check and/or securities. Choose [1], [2] or [3] below.)

(1) Payable to the account registration and mail to the address listed on my Schwab IRA or ESA.

(2) Payable to the account registration and mail to an address different from the address listed on my Schwab account. Mail to the following address:

Street Address City State Zip Code

Memo (optional)

(3) Payable to a third party. Mail to the following address:

Payee (First Name) (Middle) (Last)

Street Address City State Zip Code

Memo (optional)

Use overnight delivery. (Optional. Fees apply. Call your Investment Advisor for details.)

D. Wire funds.* Please provide the following information:

Bank Name ABA Routing Number Bank Telephone Number

Bank Account Number Bank Account Registration

Further Credit/Escrow Account Number (if applicable) Name of Final Beneficiary (if applicable)

Final Beneficiary Address at Receiving Bank if Different From Schwab Account Registration

*Fees may apply. Call your Investment Advisor for details.

E. Schwab MoneyLink® Electronic Funds Transfers

Recurring MoneyLink RMD distributions are recalculated automatically if you are requesting the RMD for this account only. For recurring RMD distributions that include outside assets or other IRAs processed through MoneyLink, the annual RMD amount must be recalculated manually at your or your IA's request. To have Schwab recalculate your RMD distributions that include outside assets or other IRAs using MoneyLink in subsequent years, please submit your updated instructions in Section 3 each year.

Select one: Implement new instructions. Implement additional instructions. Change existing instructions. Terminate existing instructions.

By enrolling in Schwab MoneyLink, you are establishing a standing authorization to request electronic funds transfers from your Schwab IRA account to the Other Account specified below (collectively, the "MoneyLink Service"). Please allow up to three weeks after Schwab receives this form before requesting your first transfer. Generally, two business days are required to complete a transfer.

Other Financial Institution Account Information and Authorization

All owners of the Other Account must sign Section 9.

Note: Corporate, partnership or other organization accounts require signatures from at least two authorized agents. In addition, if the account at the Other Financial Institution is a corporation, partnership, sole proprietor or other organization account and is not identically registered to the Schwab account, a copy of the corporate resolution, partnership or sole proprietor letter, organization paperwork, or a signed letter from the bank (on bank letterhead with authorized signers and pertinent account information listed) is required to determine authorized signers.

Other Account Number: _____

For Charles Schwab Use Only
Account Number _____

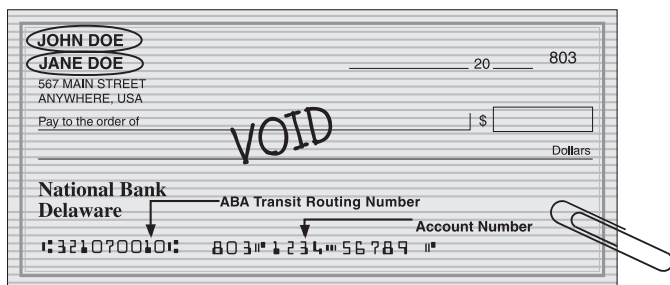


4. Distribution Method (Continued)**(1) Bank/Financial Institution Information**

This is a: Personal Checking Account Corporate/Organization Checking Account
 Personal Savings Account Corporate/Organization Savings Account

(2) Other Account Verification

A preprinted, canceled or voided check is required for processing.



Alternative acceptable documentation for accounts without checks:

- Preprinted deposit slip which includes account title, account number, account type and ABA Transit Routing Number; or
- A letter from your Other Financial Institution, on its letterhead and signed by an officer, which includes account title, account number, account type and ABA Transit Routing Number.

5. Frequency of Distribution: One-Time, Recurring or Total

If you plan to receive your distribution through Schwab MoneyLink® you have the option of selecting both One-Time (A) and Recurring (B). All other distribution methods must select One-Time (A), Recurring (B) or Total (C). **Call your IA if you want to liquidate any securities in your IRA before this distribution is issued.**

A. One-Time

- Distribute entire sweep money fund balance.
- Distribute \$_____ from my sweep money fund balance.
This amount is: Before taxes are removed (gross distribution) After taxes are removed (net distribution)
- Distribute specific shares of securities listed below to my Schwab account, as listed in Section 4A or 4B.
- Distribute, in certificate form, specific shares of securities listed below.*

If you indicated that you want securities distributed, list the securities here.

Number of Shares	Name of Security	Number of Shares	Name of Security

(List additional securities on a separate sheet.)

* The value of the distribution (including securities) will be determined using the most recent market price received by Schwab when this form is processed.

B. Recurring

This is a: New request Change from my current request Cancellation of my current request

Beginning _____ and continuing until I instruct otherwise, distribute \$ _____ from my sweep money fund balance.
(mm/dd/yyyy)

This amount is: Before taxes are removed (gross distribution) After taxes are removed (net distribution)

Frequency (select one): Weekly Semi-monthly Monthly Last business day of each month
 Bi-monthly Quarterly Semi-annually Annually

C. Total

- Distribute entire account assets according to instructions in Section 4.
- Distribute all cash equivalents and all securities in certificate form from my Schwab IRA.†

My Schwab IRA should (select one): Be closed Remain open

† Allow approximately four to six weeks to process distributions of securities in certificate form. The value of the distribution (including securities) is determined as of the closing price on the business day the distribution is issued. Schwab charges a per-certificate fee for physical stock certificates. Please refer to the *Charles Schwab Institutional® Pricing Guide* for more information. Some securities cannot be delivered.

6. Tax Withholding Election

This section is not applicable to withdrawals from an ESA, or if you are not a U.S. citizen or a legal resident of the U.S.

Distributions from your IRA (excluding distributions from Roth IRAs) are generally subject to federal (and possibly state) income tax. Even if you elect in writing not to have federal and/or state income tax withheld, you are liable for payment of federal and state income taxes, if applicable, on the taxable portion of your distribution. You may also be subject to tax penalties under the estimated tax payment rules if your withholding and payment of estimated tax, if any, are not adequate.

Your tax withholding election will remain in effect on all distributions from this IRA account until you change or revoke it. You may change or revoke your tax withholding election at any time by submitting your request to Schwab.

A. Federal Income Tax Withholding You may elect not to have withholding apply, or you may elect to increase the rate of withholding. If you do not make an election on this form and you do not have a previous election request on file, Schwab is required to withhold 10% for payment of federal income tax from your gross distribution. If you do not make an election on this form and have previously submitted an election request, Schwab will default to that election request for this distribution and all future distributions until you change or revoke your request by entering a different withholding amount using this form.

- I **do not want** federal income tax withheld.
- I **want** federal income tax withheld, in the amount shown below. (Federal tax withholding must be at least 10% and not more than 99% when combined with state income tax withholding.)
- 10% Other percentage (specify _____%)

B. State Income Tax Withholding State tax withholding may be required from your distribution. In some cases, you may elect not to have withholding apply, or you may elect to increase the rate of withholding. In other cases, state tax withholding is not available. Refer to the State Income Tax Withholding Information sheet for specific information concerning your state's withholding rates.

While Schwab makes every effort to obtain information about state tax laws from sources believed to be reliable, Schwab cannot guarantee the accuracy or timeliness of state tax withholding information because state laws are subject to constant change and interpretation. We recommend that you contact your tax advisor regarding your tax withholding elections and to answer any questions that you may have regarding your state's withholding laws.

If you do not make an election, Schwab will apply withholding (if required) at the minimum rate based on your state of residency as determined by your legal address of record on your account.

- I **do not want** state income tax withheld.
- I **want** state income tax withheld at the rate of (specify _____%) (State tax withholding must be a whole number, at least your state's minimum tax rate, and not more than 99% when combined with federal income tax withholding.)

If you move between states with differing income tax withholding laws, Schwab will apply state income tax withholding (if required) at the rate you have provided above or at the minimum rate based on the laws for your new state of residency, whichever is higher.

7. Investment Advisor (IA) Disbursement Authorization (Optional)

Please initial below only if you want your IA to initiate distributions on your behalf as indicated in Section 2F(3) and Section 4. You must initial below (an "X" is not sufficient). You may revoke this authorization by notifying Schwab.

Acct. Holder

I authorize Schwab to accept instructions from my IA to transfer funds from my Schwab IRA account to the account at another financial institution designated. IA's authority includes giving Schwab instructions on my behalf and changing existing instructions for one-time (on request) transfers and recurring transfers, stopping transfers, and canceling the Schwab MoneyLink® Service (and reestablishing it within 60 days of cancellation). IA's authority does not include requesting disbursements to other Schwab accounts or Other Financial Institution accounts not identified. I understand that my actions, or those of my IA if so authorized by me, may affect my federal and state income taxes and that Schwab shall have no liability for any such taxes or related penalties.

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Account Number



8. Please Read and Sign

Withdrawal of Assets

You may withdraw assets—funds or securities—from a Traditional/Rollover IRA, Inherited IRA, Roth IRA, SEP-/SARSEP-IRA, SIMPLE IRA or ESA at any time.

Taxation of IRAs

For more information, see IRS Publication 590 or consult a tax advisor.

In general, qualified withdrawals from a Roth IRA (including contributions and investment earnings) and distributions of the nondeductible contributions to a Traditional/Rollover IRA and Roth IRA are free from federal income tax. All other IRA distributions, including deductible contributions and investment earnings, are subject to federal (and possibly state) income tax at ordinary income tax rates.

Rollover Exception. If you make a withdrawal from your IRA, you have 60 days from the date of the withdrawal to roll the same assets back into an IRA (at Schwab or elsewhere) in order to avoid taxes and penalties on the amount withdrawn. The rollover must be made into the same kind of IRA (e.g., a distribution from a Roth IRA may be rolled over only into another Roth IRA, not a Traditional IRA). You may do this only once in a rolling 12-month period.

Early Withdrawal Penalty. If you are not yet age 59½, a 10% early withdrawal penalty applies to the taxable portion of distributions from the Traditional/Rollover IRA, Roth IRA, SEP-/SARSEP-IRA or SIMPLE IRA unless the distribution qualifies for an exception to the penalty. In the case of a SIMPLE IRA, the early withdrawal penalty increases from 10% to 25% for a distribution made within the first two years after the account is established.

Exceptions to the Early Withdrawal Penalty.

The 10% penalty described above will not apply if the distribution is:

- (1) used for qualified higher education expenses, qualified home purchase expenses, certain medical expenses, or certain health insurance expenses during periods when you are unemployed;
- (2) made after your death or disability;
- (3) paid in substantially equal payments over your life or life expectancy; or
- (4) paid on account of an IRS levy.

If you convert your Traditional/Rollover IRA to a Roth IRA, the taxable portion of your Traditional IRA is not subject to the 10% penalty regardless of your age at the time of the conversion.

Withdrawal of Excess Contribution. If you withdraw an excess contribution, you are required to file IRS Form 5329 with your tax return. (Please see the section on “Penalty and Tax Reporting” in the Charles Schwab & Co., Inc. Individual Retirement Disclosure Statement regarding taxation of excess contributions.)

Taxation of Education Savings Accounts. For more information, see IRS Publication 970 or consult a tax advisor.

In general, withdrawals from an ESA are free from federal income tax if they are not more

than the beneficiary’s qualified education expenses for the year. All other ESA distributions are taxable, **but only** on the amount that represents earnings that have accumulated tax-free in the ESA.

Required Minimum Distributions. When you reach age 70½, you are required to begin taking distributions from your Traditional/Rollover IRA. This is not required for a Roth IRA. For more information, consult your investment advisor or IRS Publication 590.

Rollover Exception. If you make a withdrawal from your ESA, you have 60 days from the date of the withdrawal to roll the same assets back into an ESA (at Schwab or elsewhere) for the same beneficiary (or a member of his or her family who has not reached age 30) in order to avoid taxes and penalties on the amount withdrawn. You may do this only once in a rolling 12-month period.

Additional Tax. An additional tax will generally apply to a taxable distribution from an ESA unless it is made:

- (1) to the estate of a deceased beneficiary,
- (2) on account of the beneficiary’s disability,
- (3) because of attendance at a U.S. military academy, or
- (4) as a refund of an excess contribution (and earnings) made before the beginning of the sixth month after the year of the contribution.

If the additional tax applies, you are required to file IRS Form 5329 with your federal tax return.

Schwab MoneyLink® Accounts (if applicable).

You authorize Charles Schwab & Co., Inc. to direct transfers of money electronically according to the instructions outlined on this form from your Schwab account to your bank or other financial institution account as designated above, and authorize that bank or other financial institution to credit and/or debit the same to such accounts, subject to the applicable terms and conditions contained in this form, your Schwab Account Agreement, and the Electronic Funds Transfer Terms and Conditions, which you will receive separately once you are enrolled in the MoneyLink Service. You acknowledge that Schwab may rely on the account information you provide and shall have no obligation to verify additional recipient account registration information.

This standing authorization will remain in effect on your Schwab IRA account until Schwab terminates the MoneyLink Service or has received notification from you (or any of the account holders or IA) of termination in such time and in such manner as to allow Schwab and your other bank or financial institution a reasonable opportunity to act on it.

Custodial Accounts. If this is a Custodial account, you acknowledge and agree that any funds or securities transferred out of the account, and into the account of the custodian or other account, shall be used or applied solely for the benefit of the minor.

Disbursement Authorization. If you have indicated on this form that your IA will have disbursement authority over your account, you authorize Schwab to accept instructions from your IA to transfer funds from your Schwab IRA or ESA account to the account at another financial institution designated. IA’s authority includes giving Schwab instructions on your behalf and changing existing instructions for one-time (on request) transfers and recurring transfers, stopping transfers, and canceling the MoneyLink Service (and reestablishing it within 60 days of cancellation). IA’s authority does not include requesting disbursements to other Schwab accounts or other financial institution accounts not identified above.

Termination of Authorizations (if applicable).

The IA authorization you have granted in this form will remain effective until you or IA have revoked or terminated it by giving notice to Schwab, either by mail, telephone, facsimile, telegraph, messenger, electronic mail, voice mail or otherwise, provided, however, that Schwab reserves the right to require written notice or confirmation that such authorization has been terminated or revoked. You understand that you may revoke or terminate the authorization conferred herein at any time. Unless revoked or terminated by you or IA, authorization conferred herein to IA shall continue to apply to IA’s successors or assigns. Such revocation will not affect your obligation resulting from transactions initiated prior to Schwab’s receipt of such notice. You understand that if Schwab terminates its IA Service Agreement with IA, Schwab will not be obligated to honor any further instructions from IA; you will have exclusive control over, and responsibility for, your account; and unless Schwab notifies you otherwise, your account will become a Schwab retail IRA or ESA account subject to all terms and conditions applicable thereto, including fees and commissions for investment products and other services available to Schwab retail customers. Schwab will notify you as soon as reasonably possible after any such termination.

Indemnification for Authorizations (if applicable).

You agree to indemnify and hold harmless Schwab, its affiliates and their directors, officers, employees and agents from and against all claims, actions, costs and liabilities, including attorneys’ fees arising out of or relating to (1) their reliance on authorizations granted in this form and (2) Schwab’s execution of IA’s instructions.

IMPORTANT DISCLAIMER: This summary is intended to provide a general statement of the rules affecting withdrawals from IRAs and Education Savings Accounts and is not intended to provide specific guidance. The rules affecting withdrawals from these accounts are complex and subject to change. Please consult your own financial, tax or legal advisor regarding the application of the rules regarding your particular situation before requesting a distribution.

8. Please Read and Sign (Continued)

Please distribute cash and/or securities from the IRA or ESA in the manner and for the reasons stated above. I certify that the information on this form is correct. Schwab may rely on my certification without further investigation or inquiry.

Signature: Account Holder _____ Print Name _____ Date _____
 (mm/dd/yyyy)

Signature: Recipient (if other than Account Holder) _____ Print Name _____ Date _____
 (mm/dd/yyyy)

Signature: Investment Advisor (if applicable and so authorized) _____ Print Name _____ Date _____
 (mm/dd/yyyy)

Note: If Section 4C(2), 4C(3) or 4E is completed, if no federal or mandatory state income tax withholding is selected in Section 6, or if this is a first-time distribution request from this account, account holder must sign. In other cases, investment advisor may sign only if account holder has granted disbursement authority and, if applicable, the receiving account registration is identical to the Schwab account registration or the account holder has previously granted authority under Section 7.

9. Schwab MoneyLink® Authorization for Other Financial Institution Account (For MoneyLink distributions only.)

All account holders or authorized agents for the Other Account specified in Section 4E must sign below. By doing so, account holder acknowledges his or her authorization to allow Schwab to initiate debits and/or credits to the Other Account upon receipt of instructions from the Schwab IRA account holder or his or her designated agent, subject to the MoneyLink Service terms and conditions.

For corporate, partnership, sole proprietor or other organization accounts, see Section 4E for additional requirements.

Signature: Other Account Holder _____ Print Name _____ Date _____
 (mm/dd/yyyy)

Signature: Additional Other Account Holder _____ Print Name _____ Date _____
 (mm/dd/yyyy)

For Charles Schwab Use Only _____ Account Number
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State Income Tax Withholding Information for Individual Retirement Accounts

charles SCHWAB

This general information is provided to help you understand state income tax withholding requirements for Individual Retirement Account distributions. **While Schwab makes every effort to obtain information about state tax laws from sources believed to be reliable, Schwab cannot guarantee the accuracy or timeliness of state tax withholding information because state tax laws are subject to constant change and interpretation. We recommend that you contact your tax advisor regarding your tax withholding elections, and to answer any questions that you may have regarding your state's withholding laws.**

Schwab may be required to withhold state tax from your distribution based upon state tax law for your state of residency. Your state of residency is determined by the legal address of record on your account. In some cases, you may elect not to have withholding apply, or you may elect to increase the rate of withholding. In other cases, state tax withholding is not available. Please refer to the chart below.

If your state of residency is:	Your withholding options are:
DE, IA, KS, MA, ME, NE	<p>If you elect to have federal income tax withheld, Schwab is required to withhold state income tax.</p> <p>If you do not elect to have federal income tax withheld, you may optionally elect to have state income tax withheld.</p> <p>You may provide a percentage amount equal to or greater than your state's minimum withholding requirements; otherwise Schwab will automatically apply your state's applicable minimum withholding requirements.</p>
AR, CA, GA, NC, OK, OR, VT	<p>If you elect to have federal income tax withheld, Schwab is required to withhold state income tax unless you specifically elect not to have state income tax withheld.</p> <p>You may provide a percentage amount equal to or greater than your state's minimum withholding requirements; otherwise Schwab will automatically apply your state's applicable minimum withholding requirements.</p>
AL, AZ, CO, CT, ID, IL, IN, KY, LA, MD, MN, MO, MS, MT, ND, NJ, NM, NY, OH, PA, RI, SC, UT, VA, WI, WV	<p>State income tax withholding is voluntary regardless of whether or not you elect to have federal income tax withheld. Schwab will withhold state income tax only if you instruct us to do so.</p> <p>You may provide a percentage amount equal to or greater than your state's minimum withholding requirements; otherwise Schwab will apply your state's applicable minimum withholding requirements.</p>
DC ¹	
MI ²	<p>State income tax withholding is required. However, if you believe you will not have a balance due on your Michigan income tax return, you may elect not to have state income tax withheld by submitting Form MI W-4P.</p>
AK, FL, HI, NH, NV, SD, TN, TX, WA, WY	<p>State income tax withholding is not available. Schwab will not withhold state income tax even if you elect to withhold state income tax.</p>

If your state of residency is:	Your minimum tax rate is:
AR	At least 3% of the gross distribution amount
CA	At least 1% of the gross distribution amount
DC	At least 8.95% of the gross distribution amount
DE, IA, ME, NE, OK	At least 5% of the gross distribution amount
GA	At least 2% of the gross distribution amount
KS	At least 4.5% of the gross distribution amount
MA	At least 5.25% of the gross distribution amount
MI	At least 4.25% of the gross distribution amount
NC	At least 4% of the gross distribution amount
NJ	There is no minimum tax rate. You may provide a percentage of the gross distribution amount that equals at least \$10.00.
OR	At least 8% of the gross distribution amount
VT	At least 2.7% of the gross distribution amount
AL, AZ, CO, CT, ID, IL, IN, KY, LA, MD, MN, MO, MS, MT, ND, NM, NY, OH, PA, RI, SC, UT, VA, WI, WV	There is no minimum tax rate. You may provide any percentage amount.
AK, FL, HI, NH, NV, SD, TN, TX, WA, WY	State income tax withholding is not available.

¹ Schwab is required to withhold DC state income tax from lump-sum distributions.

² You must submit the MI W-4P to Schwab if you wish to opt out of Michigan state income tax withholding. You can obtain a copy of the MI W-4P by visiting Schwab.com or Michigan.gov/taxes.